

SEVEN OAKS EDUCATION FOUNDATION, INC.
Meeting Wednesday, September 11, 2019, 5:00 p.m.
Seven Oaks School Division, 830 Powers Street – Board Room

MINUTES

Board: Kraig Hillis	President
Irv Simmonds	Vice President
Harriet Zaidman	Secretary
Wayne Shimizu	Treasurer
Tony Kreml	Director
Avrum Senensky	Director
Fran Taylor	Director
Edie Wilde	Director
Margaret Brett	Past President
Pat Stefanchuk	Director
Brent Olynyk	Director
Albert Yanofsky	Director
Colleen Solinger	Director
Nicole Lavallee	Director

Regrets:Terry Hass-Speirs, Director

Absent: Cory Juan, Director

The meeting was called to order at 5:05 pm

1. Approval of Agenda

Wayne Shimizu/Irv Simmonds

Approved

“That the agenda for the meeting be adopted as amended.”

2. Approval of Regular Meeting Minutes of June 11, 2019

Albert Yanofsky/Pat Stefanchuk

Approved

“That the minutes of the June 11, 2019 regular meeting be approved as amended.”

3. Fundraising

Grey Cup Raffle

- Select ticket chair to handle sales and payouts
- Licence LGA 4283-RF-32121 (attached)
- Raffle tickets ready, envelopes for admin. and SOEF board ready
- Discuss times, to prepare sign up sheet by next meeting
 - o Colleen volunteered to chair
 - o Terry is looking into where to sell

Fundraising Events

- Discuss different options
 - o Fran presented ideas – SOEF would partner with Home Roots for a performance of various artists at the performing arts centre. Home Roots and Folkfest would assist in promotion and ticket distribution for a February or March event

4. Publications

- List of scholarship recipients to Harriett

5. Financial Report

- Wayne went through the financial summary and Quick Books statement

6. Winnipeg Foundation Report

Statements to June 30, 2019 and July 31, 2019 distributed electronically to Directors.

As of June 2019 The Foundation's nine month rate of return for fiscal 2019 was 5.00%.

As of July 2019 The Foundation's ten month rate of return for fiscal 2019 was 5.81%.

September is the year end so we won't see statements for a while.

7. Scholarships

Wayne Shimizu/Irv Simmonds

Approved

"That \$21,050.00 be transferred from the General Fund of the Seven Oaks Education Foundation Inc. to The Winnipeg Foundation for the following scholarships"

Bill McGowan Scholarship Fund	\$450
David Allen Memorial Scholarship Fund	\$200
David Oster Fund	\$650
Garden City Collegiate 50 th Anniversary	\$500
Maples Alumni Fund	\$3,000
Nellie & Ben Zaidman Memorial Scholarship Fund	\$3,800
Ric Dela Cruz Memorial Scholarship Fund	\$450
Steven Hurst Creative Arts Scholarship	\$7,500
Toby Cracknell Award	\$300
William Finley Memorial Scholarship Fund	<u>\$4,200</u>
	\$21,050

Matching

The chart below outlines the matching received since inception of the above named fund, as well as the balance available in each matching phase. Please note if a phase shows \$0.00, this indicates that the phase has been completed.

Matching Grants received to date	Remaining balance – Initial Phase (\$15,000)	Remaining balance Phase I 5-1 (Max \$15,000)	Remaining balance Phase II & III 9-1 (Max \$330,000)
\$74,956.91	\$.00	\$.00	\$285,043.09

Current Year

The chart below outlines current year gifts eligible for matching as of June 30, 2019. The **“Spending Policy Available”** is the current grant amount to be paid or capitalized. If the **“Spending Policy Available”** is capitalized before September 30th, it will be eligible for matching. The **“Current year potential match”** demonstrates the matching for 2019 based on the total eligible gifts as of June 30, 2019.

All gifts received up until **September 30th, 2019** are eligible and will be included in the matching calculation.

If the chart below shows:

1. Spending policy available but, the organization has already set up a payment schedule. No further action is required as the spending policy will be paid according to the current schedule. **Please note**, as you are on a payment plan, the spending policy will not be capitalized therefore, will not be included in the year-end calculation for matching purposes.

Current Year Eligible Gifts to Fund [1]	Spending Policy Available [2]	Total eligible gifts for 2019 Match [1] + [2]	Current year potential match – Initial Phase	Current year potential match – Phase I	Current year potential match – Phase II & III
\$47,811.82	\$.00	\$47,811.82	\$.00	\$.00	\$ 5,312.42

Note: Matching can be capped at \$15,000 in any given year. All gifts not matched in the current year, will be carried forward for future matching.

8. David Smeltzer Scholarship

- Wayne will prepare a motion for the October 8, 2019 meeting to send funds to The Winnipeg Foundation.

9. New Business

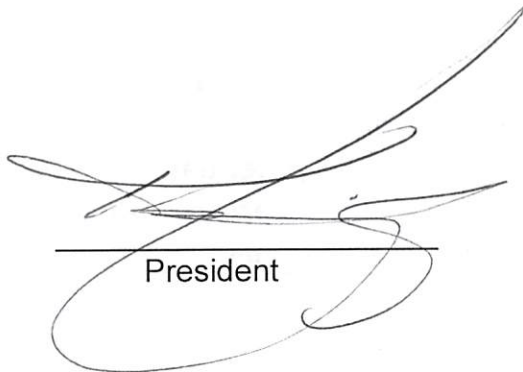
- New Board Member Package – Edie and Margaret present a rough draft, ideas solicited. Will present further draft at the next meeting.
- Wayne suggested we invite the Division’s lawyer to discuss what could happen if school divisions amalgamated. Wayne will contact him.

10. Adjournment

- Meeting adjourned at 5:44

11. Next Meeting

Tuesday, October 8, 2019 at 5:00 p.m.
Board Room, Seven Oaks School Division



President



Vice President