

**SEVEN OAKS EDUCATION FOUNDATION, INC.**  
**Meeting Tuesday, December 13, 2016, 5:00 p.m.**  
**Seven Oaks School Division – Board Room**  
**830 Powers**

**MINUTES**

<b>Board:</b>	Kraig Hillis	President
	Margaret Brett	Past President
	Irv Simmonds	Vice President
	Wayne Shimizu	Treasurer
	Harriet Zaidman*	Secretary * arrived at 5:21pm
	Heather Janczyszyn	Director
	Brent Olynyk	Director
	Pat Stefanchuk	Director
	Albert Yanofsky	Director
	Edie Wilde	Director
<b>Regrets:</b>	Theresa Hass-Speirs	Director
	Ronald Sarran	Director
	Avrum Senensky	Director
<b>Absent:</b>	Ajit Kaur Deol O.M.	Director
	Steve Medwick	Director
	Fran Taylor	Director

**1. Approval of Agenda**

*Albert Yanofsky / Edie Wilde*

"That the agenda for the meeting be adopted as listed."

*Carried*

**2. Approval of Regular Meeting Minutes of November 8, 2016**

*Pat Stefanchuk / Wayne Shimizu*

"That the minutes of the November 8, 2016 regular meeting be approved as distributed."

*Carried*

**3. Fundraising**

- Grey Cup Raffle Tickets
  - 689 tickets sold, \$1,350 profit, winners posted on website
  - Table reserved by Terry to sell tickets at Save on Foods next year:
    - Tuesday, November 14, 2017 from 5pm-8pm and
    - Thursday, November 16, 2017 from 5pm-8pm
- 7 Oaks' Got Talent - Bud Spud Event – February 10, 2017
  - LGA Social Occasion Raffle Application was distributed and reviewed
  - Donation request letters have been distributed to 184 vendors.

**4. Publications**

Fall/Winter 2016 Newsletter was distributed in November.

**5. Financial Report**

Wayne presented the Financial Report.

**6. Winnipeg Foundation Report**

Statements to September 30, 2016 distributed electronically to Directors.

The Foundation ended the year with a rate of return of 11.25% with the five and ten year average rates of return remaining strong at 11.86% and 7.04% respectively. The Foundation's investment managers outperformed their relative benchmark and index returns. Given the robust investment performance, the spending rate for fiscal 2017 has increased to 4.6%.

**7. Scholarships**

- Ramona Gallos – \$2,000 donation was made towards establishing new scholarship fund over the next 3 years
- William Finley Memorial Scholarship Fund  
Over \$4,000 in donations received from recent fundraiser and personal donations bring total to just under \$10,000.

*Albert Yanofsky / Margaret Brett*

“That \$3,000 be transferred from the General fund of the Seven Oaks Education Foundation Inc. to The Winnipeg Foundation, together with the balance of \$9,863.90 donations received, to establish the William Finley Memorial Scholarship Fund.”

*Carried*

Criteria and scholarship rotation to be established by Susan Finley.

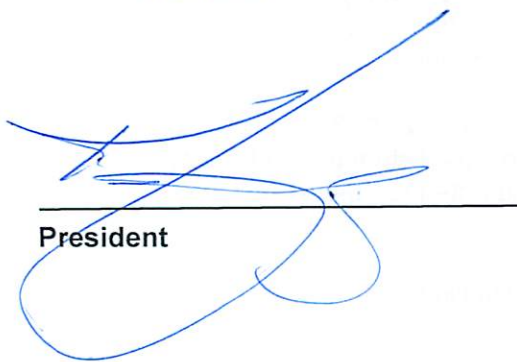
**8. New Business**

**9. Next Meeting**

Tuesday, January 10, 2017 at 5:00 p.m.  
Board Room, Seven Oaks School Division

**10. Adjournment**

5:21 p.m.



President



Secretary