



Schools' Finance Branch
511-1181 Portage Avenue
Winnipeg, Manitoba
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SEVEN OAKS SCHOOL DIVISION
830 POWERS STREET
WINNIPEG, MANITOBA R2V 4E7

**AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

June 30, 2013

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees

We have audited the accompanying consolidated financial statements of Seven Oaks School Division, which comprise the consolidated statement of financial position as at June 30, 2013, the consolidated statements of revenue, expenses and accumulated surplus, change in net debt and cash flow for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information. These consolidated financial statements have been prepared to comply with the Public Schools Act.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian generally accepted accounting principles, established by the Public Sector Accounting Board of The Canadian Institute of Chartered Accountants, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of Seven Oaks School Division as at June 30, 2013, and its consolidated results of operations, its consolidated change in net debt and its consolidated cash flows for the year then ended in accordance with Canadian generally accepted accounting principles established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

Other Matters

Our audit was made for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The supplementary information included in the other statements and reports is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the consolidated financial statements taken as a whole. Budgeted figures provided for information purposes are unaudited.

KPMG LLP

Chartered Accountants

October 28, 2013

Winnipeg, Canada

I hereby certify that the preceding report and the statements and reports referenced herein have been presented to the members of the Board of Seven Oaks School Division.



Chairperson of the Board

Oct 28/13

Date



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INDEPENDENT AUDITORS' REPORT ON ENROLMENT

To the Board of Trustees of Seven Oaks School Division

We have audited the EIS Enrolment File Verification Report - "EIS CERT Part 2 of 2" of the Seven Oaks School Division as at September 30, 2012 ("enrolment information"). This enrolment information has been prepared by management in accordance with the provisions of Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2012/2013 School Year.

Management's Responsibility for the Enrolment Information

Management is responsible for the preparation of the enrolment information in accordance with the provisions of the Public Schools Enrolment and Categorical Grants Reporting for the 2012/2013 School Year, and for such internal control as management determines is necessary to enable the preparation of the enrolment information that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the enrolment information based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the enrolment information is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the enrolment information. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the enrolment information, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of the enrolment information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the enrolment information.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the EIS Enrolment File Verification Report - "EIS CERT Part 2 of 2" of the Seven Oaks School Division as at September 30, 2012 is prepared, in all material respects, in accordance with the provisions of Part I, Sections 1.1 and 1.2 of the Public Schools Enrolment and Categorical Grants Reporting for the 2012/2013 School Year.

Basis of Accounting

The enrolment information is prepared to provide information as required under Public Schools Enrolment and Categorical Grants Reporting for the 2012/2013 School Year. As a result, the schedule may not be suitable for another purpose.

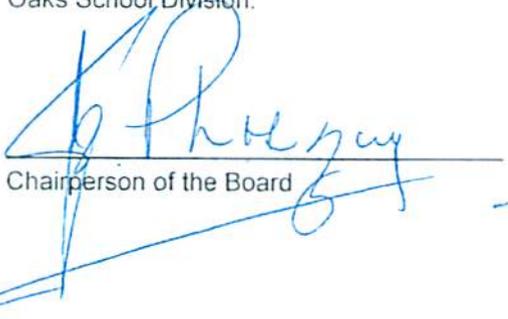
KPMG LLP

Chartered Accountants

September 30, 2013

Winnipeg, Canada

I hereby certify that the preceding report has been presented to the members of the Board of Seven Oaks School Division.


Chairperson of the Board

Oct 28, 2013
Date



Schools' Finance Branch
511-1181 Portage Ave.
Winnipeg, MB R3G 0T3

**CERTIFICATION FORM FOR
REPORTING OF ENROLMENT ELECTRONICALLY
ON SEPTEMBER 30, 2012**

SEVEN OAKS SCHOOL DIVISION

We hereby certify that to the best of our knowledge and belief, the following pupil enrolment and school information reported electronically through EIS Collection is true and correct and in accordance with the laws and regulations of the Province of Manitoba;

- MET number;
- school attended;
- birthdate;
- gender;
- school student number;
- enrolment date;
- grade;
- enrolment code;
- resident division;
- postal code (residence);
- attendance (eligible percentage);
- diploma already attained;
- homeroom;
- Child and Family Services (CFS) status;
- transportation code;
- French Language;
- Aboriginal and International Languages;
- English as an Additional Language.

SEP 28 2012
DATE

SECRETARY - TREASURER

SEP 28 2012
DATE

SUPERINTENDENT

The collection of personal information submitted by divisions is authorized under The Public Schools Act and the Funding of Schools Program Regulation (M.R.259/2006).

The personal information reported will be used for the purpose of determining and verifying funding eligibility and program requirements under the Funding of Schools Program and for statistical use.

It is protected by the Protection of Privacy provisions of The Freedom of Information and Protection of Privacy Act.

Any questions about the collection can be directed to: Coordinator, Program Analysis & Development, Schools' Finance Branch at 204-945-3511.

Remember to attach part 2



Schools' Finance Branch
 511-1181 Portage Ave.
 Winnipeg, MB R3G 0T3

EIS ENROLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2012

SEVEN OAKS SCHOOL DIVISION

This report counts the number of pupils, on a head-count basis, for which enrolment data has been reported through the accompanying electronic EIS Collection file being submitted to Schools' Finance Branch (SFB).

The report is used to verify that the electronic file submitted to SFB reconciles to this certification report prior to upload to the departmental EIS database.

SCHOOL NAME	SPECIAL UNGRADED CLASSES		GRADE												TOTAL ENROL	CODE 300	FILE TOTAL			
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10				11	12	
Arthur E. Wright Community School				54	50	51	58	53	51	59	66	72					514		514	
Collège Garden City Collegiate														354	307	374	368	1,403		1,403
Collicutt School				23	24	24	21	17	22									131		131
Constable Edward Finney School				82	84	78	76	67	81									468		468
École Belmont				70	61	49	47	39	41									307		307
École Leila North Community School										177	198	198						573		573
École Riverbend Community School				85	116	94	86	83	85									549		549
École Seven Oaks Middle School										130	138	145						413		413
Edmund Partridge Community School										101	118	122						341		341
Elwick Community School				40	46	36	48	39	46	47	60	41						403		403
Forest Park School				32	36	44	36	41	46									235	1	236
Governor Semple School				17	19	25	24	33	18									136		136

EIS ENROLMENT FILE VERIFICATION REPORT - SEPTEMBER 30, 2012

SEVEN OAKS SCHOOL DIVISION

This report counts the number of pupils, on a head-count basis, for which enrolment data has been reported through the accompanying electronic EIS Collection file being submitted to Schools' Finance Branch (SFB).
The report is used to verify that the electronic file submitted to SFB reconciles to this certification report prior to upload to the departmental EIS database.

SCHOOL NAME	SPECIAL UNGRADED CLASSES		GRADE														TOTAL ENROL	CODE 300	FILE TOTAL
	SE (Ages 4 to 13)	SS (14 and Older)	N	K	1	2	3	4	5	6	7	8	9	10	11	12			
H. C. Avery Middle School										98	130	147					375		375
James Nisbet Community School				110	92	85	87	85	106								565		565
Maples Collegiate Institute		9											361	338	387	585	1,680		1,680
Margaret Park School				35	37	47	44	40	49	8							260		260
O. V. Jewitt Elementary				41	53	51	57	61	57	69	69	68					526		526
R. F. Morrison School				47	32	35	29	38	38	15							234		234
Victory School				35	45	37	41	43	50								251		251
West Kildonan Collegiate													202	201	215	221	839		839
West St. Paul School				46	52	55	50	52	48	68	63	47					481		481
SCHOOL DIVISION TOTAL		9		717	747	711	704	691	738	772	842	840	917	846	976	1,174	10,684	1	10,685

PUPILS ATTENDING OUT OF DIVISION
(ENROLMENT CODE 500 SERIES)

2 4 8 10 24 X+

MANAGEMENT REPORT

Management's Responsibility for the Financial Statements

The accompanying consolidated financial statements of Seven Oaks School Division are the responsibility of the Division's management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Canadian Institute of Chartered Accountants. A summary of the significant accounting policies are described in note 2 to the consolidated financial statements.

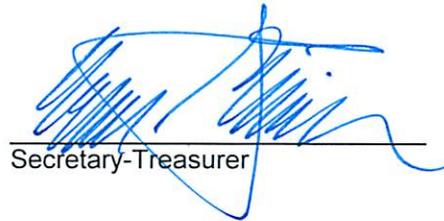
The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods. The Division's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

The Board of Trustees of the Division met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by KPMG LLP, independent external auditors appointed by the Board. The accompanying Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Division's consolidated financial statements.



Chairperson



Secretary-Treasurer

October 28, 2013

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at June 30

Notes		2013	2012
	Financial Assets		
	Cash and Bank	-	-
	Short Term Investments	-	-
	Due from - Provincial Government	6,024,484	6,085,497
	- Federal Government	261,981	197,598
	- Municipal Government	17,894,651	16,619,660
	- Other School Divisions	648	4,114
	- First Nations	386,400	218,400
	Accounts Receivable	161,270	242,526
	Accrued Investment Income	-	-
	Other Investments	-	-
		<u>24,729,434</u>	<u>23,367,795</u>
	Liabilities		
*	Overdraft	6,065,191	722,292
	Accounts Payable	6,521,912	3,279,247
	Accrued Liabilities	1,283,029	5,103,922
*	Employee Future Benefits	549,571	586,490
	Accrued Interest Payable	965,040	959,563
	Due to - Provincial Government	436,190	404,110
	- Federal Government	231,442	206,313
	- Municipal Government	104,700	165,863
	- Other School Divisions	68,067	40,844
	- First Nations	-	-
*	Deferred Revenue	5,036,457	4,947,905
*	Debenture Debt	42,298,185	39,739,453
*	Other Borrowings	8,131,996	8,615,967
	School Generated Funds Liability	457,301	561,405
		<u>72,149,081</u>	<u>65,333,374</u>
	Net Debt	<u>(47,419,647)</u>	<u>(41,965,579)</u>
	Non-Financial Assets		
*	Net Tangible Capital Assets (TCA Schedule)	86,508,212	79,509,793
	Inventories	-	-
	Prepaid Expenses	267,535	258,514
		<u>86,775,747</u>	<u>79,768,307</u>
*	Accumulated Surplus	<u>39,356,100</u>	<u>37,802,728</u>

See accompanying notes to the Financial Statements

**CONSOLIDATED STATEMENT
OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

Notes	2013	2012
Revenue		
Provincial Government	86,330,165	83,662,250
Federal Government	155,570	10,883
Municipal Government	29,864,934	27,649,401
- Property Tax		
- Other	500	-
Other School Divisions	1,100,643	1,086,098
First Nations	379,200	349,600
Private Organizations and Individuals	1,038,797	998,961
Other Sources	289,854	114,899
School Generated Funds	171,398	134,826
Other Special Purpose Funds	-	-
	<u>119,331,061</u>	<u>114,006,918</u>
Expenses		
Regular Instruction	65,134,775	61,908,496
Student Support Services	20,800,523	18,541,992
Adult Learning Centres	738,060	595,979
Community Education and Services	1,214,067	912,980
Divisional Administration	3,356,734	3,055,087
Instructional and Other Support Services	3,982,238	3,606,268
Transportation of Pupils	3,373,874	3,288,467
Operations and Maintenance	10,745,025	10,234,800
* Fiscal	2,655,277	2,658,830
- Interest		
- Other	1,957,621	1,655,613
Amortization	3,632,474	3,414,033
Other Capital Items	95,217	9
School Generated Funds	128,723	94,718
Other Special Purpose Funds	-	-
	<u>117,814,608</u>	<u>109,967,272</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>1,516,453</u>	<u>4,039,646</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>(36,919)</u>	<u>(31,238)</u>
Net Current Year Surplus (Deficit)	<u>1,553,372</u>	<u>4,070,884</u>
Opening Accumulated Surplus	37,802,728	33,731,844
Adjustments:		
Tangible Cap. Assets and Accum. Amort.	-	-
Other than Tangible Cap. Assets	-	-
Non-vested sick leave - prior years	-	-
Opening Accumulated Surplus, as adjusted	<u>37,802,728</u>	<u>33,731,844</u>
Closing Accumulated Surplus	<u><u>39,356,100</u></u>	<u><u>37,802,728</u></u>

See accompanying notes to the Financial Statements

* NOTE REQUIRED

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

For the Year Ended June 30, 2013

	2013	2012
Current Year Surplus (Deficit)	1,516,453	4,039,646
Amortization of Tangible Capital Assets	3,632,474	3,414,033
Acquisition of Tangible Capital Assets	(10,687,971)	(7,274,274)
(Gain) / Loss on Disposal of Tangible Capital Assets	(133,911)	(2,012)
Proceeds on Disposal of Tangible Capital Assets	190,989	5,000
	(6,998,419)	(3,857,253)
Inventories (Increase)/Decrease	-	-
Prepaid Expenses (Increase)/Decrease	(9,021)	(37,221)
	(9,021)	(37,221)
(Increase)/Decrease in Net Debt	(5,490,987)	145,172
Net Debt at Beginning of Year	(41,965,579)	(42,141,989)
Adjustments Other than Tangible Cap. Assets	36,919	31,238
	(41,928,660)	(42,110,751)
Net Debt at End of Year	(47,419,647)	(41,965,579)

CONSOLIDATED STATEMENT OF CASH FLOW

For the Year Ended June 30, 2013

	2013	2012
Operating Transactions		
Current Year Surplus/(Deficit)	1,516,453	4,039,646
Non-Cash Items Included in Current Year Surplus/(Deficit):		
Amortization of Tangible Capital Assets	3,632,474	3,414,033
(Gain)/Loss on Disposal of Tangible Capital Assets	(133,911)	(2,012)
Employee Future Benefits Increase/(Decrease)	(36,919)	(31,238)
Short Term Investments (Increase)/Decrease	-	-
Due from Other Organizations (Increase)/Decrease	(1,442,895)	(1,763,449)
Accounts Receivable & Accrued Income (Increase)/Decrease	81,256	72,502
Inventories and Prepaid Expenses - (Increase)/Decrease	(9,021)	(37,221)
Due to Other Organizations Increase/(Decrease)	23,269	134,254
Accounts Payable & Accrued Liabilities Increase/(Decrease)	(572,751)	3,724,087
Deferred Revenue Increase/(Decrease)	88,552	788,377
School Generated Funds Liability Increase/(Decrease)	(104,104)	(6,087)
Adjustments Other than Tangible Cap. Assets	36,919	31,238
	<u>3,079,322</u>	<u>10,364,130</u>
Cash Provided by Operating Transactions		
Capital Transactions		
Acquisition of Tangible Capital Assets	(10,687,971)	(7,274,274)
Proceeds on Disposal of Tangible Capital Assets	190,989	5,000
	<u>(10,496,982)</u>	<u>(7,269,274)</u>
Cash (Applied to)/Provided by Capital Transactions		
Investing Transactions		
Other Investments (Increase)/Decrease	-	-
	<u>-</u>	<u>-</u>
Cash Provided by (Applied to) Investing Transactions		
Financing Transactions		
Debenture Debt Increase/(Decrease)	2,558,732	4,128,308
Other Borrowings Increase/(Decrease)	(483,971)	(459,987)
	<u>2,074,761</u>	<u>3,668,321</u>
Cash Provided by (Applied to) Financing Transactions		
Cash and Bank / Overdraft (Increase)/Decrease	(5,342,899)	6,763,177
Cash and Bank (Overdraft) at Beginning of Year	(722,292)	(7,485,469)
Cash and Bank (Overdraft) at End of Year	<u>(6,065,191)</u>	<u>(722,292)</u>

OPERATING FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2013	2012
Financial Assets		
Cash and Bank	-	-
Short Term Investments	-	-
Due from		
- Provincial Government	\$5,062,630	5,135,130
- Federal Government	261,981	197,598
- Municipal Government	17,894,651	16,619,660
- Other School Divisions	648	4,114
- First Nations	386,400	218,400
- Other Funds	2,771,844	1,854,266
Accounts Receivable	161,270	229,609
Accrued Investment Income	-	-
	<u>26,539,424</u>	<u>24,258,777</u>
Liabilities		
Overdraft	5,425,604	1,409,707
Accounts Payable	3,940,648	2,926,325
Accrued Liabilities	1,283,029	5,103,922
Employee Future Benefits	549,571	586,490
Accrued Interest Payable	-	-
Due to		
- Provincial Government	436,190	404,110
- Federal Government	231,442	206,313
- Municipal Government	104,700	165,863
- Other School Divisions	68,067	40,844
- First Nations	-	-
- Capital Fund	5,936,709	6,404,597
Deferred Revenue	5,034,263	4,939,858
Other Borrowings	-	-
	<u>23,010,223</u>	<u>22,188,029</u>
Net Financial Assets (Net Debt)	<u>3,529,201</u>	<u>2,070,748</u>
Non-Financial Assets		
Inventories	-	-
Prepaid Expenses	267,535	258,514
	<u>267,535</u>	<u>258,514</u>
Accumulated Surplus (Deficit)	<u>3,796,736</u>	<u>2,329,262</u>

**OPERATING FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2013 Actual	2013 Budget	2012 Actual
Revenue			
Provincial Government - Core	81,949,246	82,986,749	79,086,797
Federal Government	155,570	6,000	10,883
Municipal Government - Property Tax	29,864,934	30,107,451	27,649,401
- Other	500	-	-
Other School Divisions	1,100,643	920,000	1,086,098
First Nations	379,200	180,000	349,600
Private Organizations and Individuals	1,038,797	940,600	998,961
Other Sources	150,090	52,000	105,566
	<u>114,638,980</u>	<u>115,192,800</u>	<u>109,287,306</u>
Expenses			
Regular Instruction	65,134,775	67,231,759	61,908,496
Student Support Services	20,800,523	19,700,700	18,541,992
Adult Learning Centres	738,060	495,100	595,979
Community Education and Services	1,214,067	1,035,000	912,980
Divisional Administration	3,356,734	3,351,655	3,055,087
Instructional and Other Support Services	3,982,238	4,178,136	3,606,268
Transportation of Pupils	3,373,874	3,199,440	3,288,467
Operations and Maintenance	10,745,025	11,960,640	10,234,800
Fiscal	1,976,658	2,079,370	1,675,535
	<u>111,321,954</u>	<u>113,231,800</u>	<u>103,819,604</u>
Current Year Surplus (Deficit) before Non-vested Sick Leave	<u>3,317,026</u>	<u>1,961,000</u>	<u>5,467,702</u>
Less: Non-vested Sick Leave Expense (Recovery)	<u>(36,919)</u>		<u>(31,238)</u>
Current Year Surplus (Deficit) after Non-vested Sick Leave	<u>3,353,945</u>	<u>1,961,000</u>	<u>5,498,940</u>
Net Transfers from (to) Capital Fund	<u>(1,886,471)</u>	<u>(1,961,000)</u>	<u>(8,317,959)</u>
Transfers from Special Purpose Funds	<u>-</u>		<u>-</u>
Net Current Year Surplus (Deficit)	<u>1,467,474</u>	<u>0</u>	<u>(2,819,019)</u>
Opening Accumulated Surplus (Deficit)	2,329,262		5,148,281
Adjustments:	-		-
	-		-
Non-vested sick leave - prior years			-
Opening Accumulated Surplus (Deficit), as adjusted	<u>2,329,262</u>		<u>5,148,281</u>
Closing Accumulated Surplus (Deficit)	<u><u>3,796,736</u></u>		<u><u>2,329,262</u></u>

OPERATING FUND - REVENUE DETAIL PROVINCE OF MANITOBA

For the Year Ended June 30, 2013

Funding of Schools Program

Base Support		
Instructional Support	19,410,478	
Additional Instructional Support for Small Schools	-	
Sparsity	-	
Curricular Materials	604,374	
Information Technology	604,374	
Library Services	926,707	
Student Services	3,457,181	
Counselling and Guidance	825,978	
Professional Development (including TVI-PD)	392,843	
Physical Education	238,000	
Occupancy	<u>3,357,585</u>	29,817,520
Categorical Support		
Transportation	1,086,946	
Board and Room	-	
Special Needs: Coordinator/Clinician	705,103	
Special Needs: Level 2	2,651,672	
Special Needs: Level 3	3,171,619	
Senior Years Technology Education	378,593	
English as an Additional Language	1,001,020	
Aboriginal Academic Achievement (including BSSAP)	341,500	
Aboriginal and International Languages	18,109	
French Language Instruction	380,790	
Small Schools	-	
Enrolment Change Support	519,621	
Northern Allowance	-	
Early Childhood Development Initiative	136,032	
Early Literacy Intervention	350,955	
Numeracy	95,828	
Experiential Learning	32,400	
Education for Sustainable Development	<u>14,700</u>	10,884,888
Equalization		15,451,026
Additional Equalization		4,111,702
Adjustment for Days Closed		-
Formula Guarantee		-
Other Program Support		
School Buildings Support: "D" Projects	219,840	
Technology Education Equipment Replacement	88,600	
Technical Vocational Initiative - Equipment Upgrade	-	
Other Minor Capital Support	-	
Prior Year Support		
Finalization of Previous Year Support	-	
Curricular Materials	-	
School Buildings Support: "D" Projects	-	
Technology Education Equipment	<u>-</u>	308,440
		<u>60,573,576</u>

**OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA (CONT'D)**

For the Year Ended June 30, 2013

Other Department of Education

Non-Resident	-	
Special Needs	-	
Institutional Programs	-	
Nursing Supports (URIS)	44,044	
Substitute Fees	-	
General Support Grant	1,668,172	
Education Property Tax Credit	12,135,623	
Tax Incentive Grant	5,358,182	
Technical Vocational Initiative Demonstration Project	-	
Class Size Initiative (K-3)	150,071	
Community Schools	64,039	
Healthy Schools Initiative	19,002	
Learning to Age 18 Coordinator	55,605	
Other: <u>Marking</u>	19,006	
<u>Report Card Pilot</u>	3,200	
<u>French Second Language</u>	34,500	
<u>Attendance</u>	10,000	
<u>School grants</u>	2,000	
		<u>19,563,444</u>

Other Provincial Government Departments (Not including GBE's)

English as an Additional Language (Adults)	231,918	
Driver Training	8,568	
Employment Programs	31,430	
Adult Learning Centres	437,620	
Other: <u>Healthy Child, Healthy Living</u>	102,087	
<u>Immigrant Settlement Programs</u>	114,617	
<u>Bright Futures (Wayfinders)</u>	814,162	
<u>Lighthouse, LIFT</u>	28,275	
<u>Community University Bound</u>	30,000	
<u>School Grants</u>	13,549	
		<u>1,812,226</u>

Funding of Schools Program (previous page) 60,573,576

TOTAL PROVINCIAL GOVERNMENT REVENUE 81,949,246

**OPERATING FUND - REVENUE DETAIL
NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2013

Federal Government		
Tuition Fees		-
Transportation of Pupils		-
French Language Monitor		-
Other:	<u>GST Rebate</u>	<u>8,534</u>
	<u>Service Canada Employment grant</u>	<u>5,976</u>
	<u>Citizenship & Immigration Canada</u>	<u>141,060</u>
		<hr/>
		155,570
Municipal Government		
Special Requirement	47,358,739	
Less: Education Property Tax Credit	(12,135,623)	
Less: Tax Incentive Grant	(5,358,182)	29,864,934
Other:	<u>City of Winnipeg - Arts in the Park grant</u>	<u>500</u>
		<hr/>
		29,865,434
Other School Divisions		
Transfer Fees		1,088,100
Residual Fees		12,543
Transportation of Pupils		-
Other:		-
		<hr/>
		<hr/>
		1,100,643
First Nations		
Tuition Fees		379,200
Transportation of Pupils		-
Other:		-
		<hr/>
		<hr/>
		379,200
Private Organizations and Individuals (Includes GBE's)		
Regular Tuition		6,500
International Tuition		84,000
Continuing Education		19,138
Driver Education		-
Other Tuition:	<u>Summer School</u>	<u>46,818</u>
Food Service		-
Government Business Enterprises (GBE's)		-
Other:	<u>Bus Fees</u>	<u>323,415</u>
	<u>Facilities Rentals</u>	<u>272,736</u>
	<u>Parking</u>	<u>163,186</u>
	<u>School Grants</u>	<u>56,742</u>
	<u>EA Mentor Program fee</u>	<u>41,000</u>
	<u>Fees: Summer Programs, EDGE, Admin</u>	<u>25,262</u>
		<hr/>
		1,038,797
Other Sources		
Interest		105,106
Donations		34,264
Other:	<u>Equipment sales</u>	<u>10,720</u>
		<hr/>
		150,090
TOTAL NON-PROVINCIAL GOVERNMENT REVENUE		<hr/> <hr/> 32,689,734

OPERATING FUND - EXPENSE BY FUNCTION AND BY OBJECT

For the Year Ended June 30

FUNCTION OBJECT	100	200	300	400	500	600	700	800	900	2013	2012
	Regular Instruction	Student Support Services	Adult Learning Centres	Education and Services	Divisional Administration	Instructional and Other Support Services	Transportation of Pupils	Operations and Maintenance	Fiscal	TOTALS	TOTALS
Salaries	54,761,841	17,313,979	552,597	835,707	2,098,737	2,266,894	1,984,966	5,575,372		85,390,093	79,583,157
Employees Benefits and Allowances	4,675,815	2,339,672	60,321	113,170	312,763	341,821	410,763	1,059,935		9,314,260	8,259,048
Services	1,418,221	738,430	85,096	97,195	915,429	862,788	356,218	3,478,336		7,951,713	7,282,012
Supplies, Materials and Minor Equipment	3,341,645	151,043	17,546	165,295	55,005	414,509	621,927	631,382		5,398,352	5,870,723
Interest and Bank Charges									19,037	19,037	19,922
Bad Debt Expense									34,059	34,059	0
Transfers	937,253	257,399	22,500	2,700	(25,200)	96,226	-	-	(PAYROLL TAX) 1,923,562	3,214,440	2,804,742
TOTALS	65,134,775	20,800,523	738,060	1,214,067	3,356,734	3,982,238	3,373,874	10,745,025	1,976,658	111,321,954	103,819,604

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OPERATING FUND - EXPENSE DETAIL: FUNCTION 100

For the Year Ended June 30, 2013

REGULAR INSTRUCTION		10 ADMINISTRATION	SINGLE TRACK SCHOOLS *			80 DUAL TRACK SCHOOLS **	90 SENIOR YEARS TECHNOLOGY EDUCATION	TOTALS
			20 ENGLISH LANGUAGE	50 FRANÇAIS	70 FRENCH IMMERSION			
CODE	OBJECT \ PROGRAM							
3XX	SALARIES							
320	Executive, Managerial and Supervisory	4,926,735						4,926,735
330	Instructional - Teaching	7,128	25,787,635		1,031,297	18,301,325	469,769	45,597,154
350	Instructional - Other		1,230,492		132,223	663,928		2,026,643
360	Technical, Specialized and Service							0
370	Secretarial, Clerical and Other	1,959,634						1,959,634
390	Information Technology	251,675						251,675
	Total Salaries	7,145,172	27,018,127	0	1,163,520	18,965,253	469,769	54,761,841
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	737,546	2,341,575		107,987	1,458,125	30,582	4,675,815
5-6XX	SERVICES							
510	Professional, Technical and Specialized	35,117	221,839		7,801	38,149		302,906
520	Communications	177,774	2,510					180,284
540	Travel and Meetings	18,583	17,049		318	7,592	5,783	49,325
560	Tuition						12,152	12,152
570	Printing and Binding	2,582	1,162					3,744
580	Insurance and Bond Premiums	113	13,702					13,815
590	Maintenance and Repair Services		112,004		2,144	89,850	2,971	206,969
610	Rentals		96,787			40,210		136,997
630	Advertising							0
640	Dues and Fees		17,411			8,486		25,897
650	Professional and Staff Development	31,276						31,276
680	Information Technology Services	87,987	302,581		2,150	62,138		454,856
	Total Services	353,432	785,045	0	12,413	246,425	20,906	1,418,221
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies	419	1,056,926		34,323	600,021	32,017	1,723,706
740	Curricular and Media Materials		237,240		10,422	164,191	5,452	417,305
760	Minor Equipment	3,422	465,212		15,594	386,067	14,204	884,499
780	Information Technology Equipment	36,672	194,765		25,467	58,470	761	316,135
	Total Supplies, Materials and Minor Equipment	40,513	1,954,143	0	85,806	1,208,749	52,434	3,341,645
96X-99	TRANSFERS							
960	School Divisions		677,950		77,235	78,000	104,068	937,253
980	Organizations and Individuals							0
	Total Transfers	0	677,950	0	77,235	78,000	104,068	937,253
TOTALS		8,276,663	32,776,840	0	1,446,961	21,956,552	677,759	65,134,775

* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

** includes multi-track schools.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 200

For the Year Ended June 30, 2013

STUDENT SUPPORT SERVICES		10	20	30	40	50	60	70	
		ADMINISTRATION	GIFTED	CLINICAL AND	SPECIAL	REGULAR	OTHER	COUNSELLING	
CODE	OBJECT \ PROGRAM	/CO-ORDINATION	EDUCATION *	RELATED SERVICES	PLACEMENT	PLACEMENT	RESOURCE SERVICES	AND GUIDANCE	TOTALS
3XX	SALARIES								
320	Executive, Managerial and Supervisory	269,748		91,995					361,743
330	Instructional - Teaching				373,040		4,033,708	2,364,954	6,771,702
350	Instructional - Other			30,142	318,908	8,353,533			8,702,583
360	Technical, Specialized and Service								0
370	Secretarial, Clerical and Other	98,851							98,851
380	Clinician			1,379,100					1,379,100
390	Information Technology								0
	Total Salaries	368,599	0	1,501,237	691,948	8,353,533	4,033,708	2,364,954	17,313,979
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	35,415		112,029	85,813	1,692,790	267,049	146,576	2,339,672
5-6XX	SERVICES								
510	Professional, Technical and Specialized			81,870	83,040	342,191		176,482	683,583
520	Communications			27,967	2,133			1,017	31,117
540	Travel and Meetings	4,723		6,904	61			2,051	13,739
560	Tuition								0
570	Printing and Binding								0
580	Insurance and Bond Premiums	487			871				1,358
590	Maintenance and Repair Services			184	6,928				7,112
610	Rentals								0
630	Advertising								0
640	Dues and Fees			200	115				315
650	Professional and Staff Development			0					0
680	Information Technology Services			746	460				1,206
	Total Services	5,210	0	117,871	93,608	342,191	0	179,550	738,430
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT								
710	Supplies			18,846	42,687	241	259	2,431	64,464
740	Curricular and Media Materials			852	8,622			3,832	13,306
760	Minor Equipment			17,181	31,613				48,794
780	Information Technology Equipment			6,674	17,805				24,479
	Total Supplies, Materials and Minor Equipment	0	0	43,553	100,727	241	259	6,263	151,043
96X-99	TRANSFERS								
960	School Divisions				32,650				32,650
980	Organizations and Individuals				224,749				224,749
	Total Transfers	0		0	257,399	0			257,399
TOTALS		409,224	0	1,774,690	1,229,495	10,388,755	4,301,016	2,697,343	20,800,523

* Does not include enrichment activities undertaken by the School Division.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 300

For the Year Ended June 30, 2013

ADULT LEARNING CENTRES		10	20	
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	TOTALS
3XX SALARIES				
320	Executive, Managerial and Supervisory	94,482		94,482
330	Instructional - Teaching		347,970	347,970
350	Instructional - Other		71,679	71,679
360	Technical, Specialized and Service	8,140		8,140
370	Secretarial, Clerical and Other	30,326		30,326
390	Information Technology			0
	Total Salaries	132,948	419,649	552,597
4XX EMPLOYEES BENEFITS AND ALLOWANCES				
		35,095	25,226	60,321
5-6XX SERVICES				
510	Professional, Technical and Specialized		2,875	2,875
520	Communications	3,765		3,765
530	Utility Services			0
540	Travel and Meetings			0
560	Tuition			0
570	Printing and Binding			0
580	Insurance and Bond Premiums	500		500
590	Maintenance and Repair Services		1,338	1,338
610	Rentals		74,416	74,416
620	Property Taxes			0
630	Advertising			0
640	Dues and Fees			0
650	Professional and Staff Development		896	896
680	Information Technology Services		1,306	1,306
	Total Services	4,265	80,831	85,096
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT				
710	Supplies		7,096	7,096
740	Curricular and Media Materials		3,164	3,164
760	Minor Equipment		6,805	6,805
780	Information Technology Equipment	455	26	481
	Total Supplies, Materials and Minor Equipment	455	17,091	17,546
96X-99 TRANSFERS				
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge	22,500		22,500
	Total Transfers	22,500	0	22,500
TOTALS		195,263	542,797	738,060

* Administration costs recharged from Function 500.

OPERATING FUND - EXPENSE DETAIL: FUNCTION 400

For the Year Ended June 30, 2013

COMMUNITY EDUCATION AND SERVICES		10	20	30	40	
		CONTINUING	ENGLISH AS AN	COMMUNITY	PRE-KINDERGARTEN	TOTALS
CODE	OBJECT \ PROGRAM	EDUCATION	ADDITIONAL LANGUAGE	SERVICES AND	EDUCATION	
			FOR ADULTS	RECREATION		
3XX	SALARIES					
320	Executive, Managerial and Supervisory		42,400	38,775		81,175
330	Instructional - Teaching		191,064	67,625	201,116	459,805
350	Instructional - Other	26,243	7,921	244,764		278,928
360	Technical, Specialized and Service		2,391			2,391
370	Secretarial, Clerical and Other	11,979	1,429			13,408
380	Clinician					0
390	Information Technology					0
	Total Salaries	38,222	245,205	351,164	201,116	835,707
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	3,558	14,089	49,835	45,688	113,170
5-6XX	SERVICES					
510	Professional, Technical and Specialized		1,000	6,594	4,605	12,199
520	Communications		1,127	5,019	85	6,231
540	Travel and Meetings		842	2,068	1,124	4,034
570	Printing and Binding	25,780				25,780
590	Maintenance and Repair Services		4,222			4,222
610	Rentals		30,036	4,559	553	35,148
630	Advertising			1,996		1,996
640	Dues and Fees			25		25
650	Professional and Staff Development		5,144	930	1,486	7,560
680	Information Technology Services					0
	Total Services	25,780	42,371	21,191	7,853	97,195
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies	72	8,190	43,693	47,097	99,052
740	Curricular and Media Materials		1,478	3,675	7,923	13,076
760	Minor Equipment		34,103	8,678	4,865	47,646
780	Information Technology Equipment		4,588	933		5,521
	Total Supplies, Materials and Minor Equipment	72	48,359	56,979	59,885	165,295
96X-99	TRANSFERS					
980	Organizations and Individuals					0
999	Recharge *		2,700			2,700
	Total Transfers	0	2,700	0	0	2,700
	TOTALS	67,632	352,724	479,169	314,542	1,214,067

OPERATING FUND - EXPENSE DETAIL: FUNCTION 500

For the Year Ended June 30, 2013

DIVISIONAL ADMINISTRATION		10	20	30	50	
CODE	OBJECT \ PROGRAM	BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	TOTALS
3XX	SALARIES					
310	Trustees Remuneration	168,844				168,844
320	Executive, Managerial and Supervisory		492,093	404,858	49,977	946,928
360	Technical, Specialized and Service					0
370	Secretarial, Clerical and Other		270,722	530,702	11,979	813,403
390	Information Technology				169,562	169,562
	Total Salaries	168,844	762,815	935,560	231,518	2,098,737
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	23,634	76,782	177,381	34,966	312,763
5-6XX	SERVICES					
510	Professional, Technical and Specialized		33,593	185,601		219,194
520	Communications	9,257	12,127	18,667	5,260	45,311
540	Travel and Meetings	6,828	37,323	83,775	960	128,886
570	Printing and Binding		24,118	5,676		29,794
580	Insurance and Bond Premiums			57,174		57,174
590	Maintenance and Repair Services			5,319		5,319
610	Rentals		1,065	1,825		2,890
630	Advertising		15,483	4,276		19,759
640	Dues and Fees	87,408	10,668	8,121		106,197
650	Professional and Staff Development	51,978	141,443	20,600	1,969	215,990
680	Information Technology Services	8,314	2,378	9,211	65,012	84,915
	Total Services	163,785	278,198	400,245	73,201	915,429
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710	Supplies	119	15,373	15,720	110	31,322
740	Curricular and Media Materials	128	65			193
760	Minor Equipment		465	5,845	15,003	21,313
780	Information Technology Equipment		213	1,964		2,177
	Total Supplies, Materials and Minor Equipment	247	16,116	23,529	15,113	55,005
96X-99	TRANSFERS					
960	School Divisions					0
980	Organizations and Individuals					0
999	Recharge *			(25,200)		(25,200)
	Total Transfers	0	0	(25,200)		(25,200)
	TOTALS	356,510	1,133,911	1,511,515	354,798	3,356,734

* Reallocation of administration costs associated with Adult Learning Centre operations to Function 300 or with EAL operation in Function 400.

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OPERATING FUND - EXPENSE DETAIL: FUNCTION 600

For the Year Ended June 30, 2013

INSTRUCTIONAL AND OTHER SUPPORT SERVICES		05	10	20	30	80	
CODE	OBJECT \ PROGRAM	CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	CURRICULUM CONSULTING & DEVELOPMENT	LIBRARY / MEDIA CENTRE	PROFESSIONAL AND STAFF DEVELOPMENT	OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	71,482					71,482
330	Instructional - Teaching		202,017		478,989		681,006
350	Instructional - Other			895,840		504,059	1,399,899
360	Technical, Specialized and Service					19,652	19,652
370	Secretarial, Clerical and Other		29,124			65,731	94,855
390	Information Technology						0
	Total Salaries	71,482	231,141	895,840	478,989	589,442	2,266,894
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	3,738	17,777	187,798	32,115	100,393	341,821
5-6XX	SERVICES						
510	Professional, Technical and Specialized					301,507	301,507
520	Communications		2,345	6,407		10,576	19,328
540	Travel and Meetings		4,168				4,168
560	Tuition						0
570	Printing and Binding			2,560			2,560
580	Insurance and Bond Premiums					7,830	7,830
590	Maintenance and Repair Services			2,748		2,953	5,701
610	Rentals			583		73,969	74,552
630	Advertising					4,292	4,292
640	Dues and Fees			2,296	1,759		4,055
650	Professional and Staff Development			3,209	389,766	9,054	402,029
680	Information Technology Services			32,198		4,568	36,766
	Total Services	0	6,513	50,001	391,525	414,749	862,788
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies		859	39,267	13	168,008	208,147
740	Curricular and Media Materials			173,240	1,331	1,605	176,176
760	Minor Equipment			5,346		18,528	23,874
780	Information Technology Equipment			6,312			6,312
	Total Supplies, Materials and Minor Equipment	0	859	224,165	1,344	188,141	414,509
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals					96,226	96,226
	Total Transfers					96,226	96,226
	TOTALS	75,220	256,290	1,357,804	903,973	1,388,951	3,982,238

OPERATING FUND - EXPENSE DETAIL: FUNCTION 700

For the Year Ended June 30, 2013

TRANSPORTATION OF PUPILS		10	20	70	80	90	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	132,881					132,881
350	Instructional - Other						0
360	Technical, Specialized and Service		1,789,112				1,789,112
370	Secretarial, Clerical and Other	62,973					62,973
390	Information Technology						0
	Total Salaries	195,854	1,789,112		0	0	1,984,966
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	38,079	372,684				410,763
5-6XX	SERVICES						
510	Professional, Technical and Specialized		4,109				4,109
520	Communications	4,108	968				5,076
540	Travel and Meetings	1,733					1,733
550	Transportation of Pupils		132,973	74,863			207,836
570	Printing and Binding						0
580	Insurance and Bond Premiums		51,467				51,467
590	Maintenance and Repair Services	881	67,205				68,086
610	Rentals						0
630	Advertising						0
640	Dues and Fees	830					830
650	Professional and Staff Development	1,200	15,881				17,081
680	Information Technology Services						0
	Total Services	8,752	272,603	74,863	0	0	356,218
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	3,086	578,515				581,601
740	Curricular and Media Materials		321				321
760	Minor Equipment		10,649				10,649
780	Information Technology Equipment	29,356					29,356
	Total Supplies, Materials and Minor Equipment	32,442	589,485		0	0	621,927
96X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
999	Recharge		(360,043)			360,043	0
	Total Transfers	0	(360,043)	0	0	360,043	0
	TOTALS	275,127	2,663,841	74,863	0	360,043	3,373,874

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OPERATING FUND - EXPENSE DETAIL: FUNCTION 800

For the Year Ended June 30, 2013

OPERATIONS AND MAINTENANCE		10	20	50	70	80	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUND	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory	285,241					285,241
360	Technical, Specialized and Service		5,032,535	34,513	52,173	66,020	5,185,241
370	Secretarial, Clerical and Other	104,890					104,890
390	Information Technology						0
	Total Salaries	390,131	5,032,535	34,513	52,173	66,020	5,575,372
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	69,393	969,999	5,814	10,112	4,617	1,059,935
5-6XX	SERVICES						
510	Professional, Technical and Specialized		45,430		3,100	125,677	174,207
520	Communications	12,432			261		12,693
530	Utility Services		1,702,177		116,040		1,818,217
540	Travel and Meetings	3,364	794				4,158
570	Printing and Binding						0
580	Insurance and Bond Premiums		146,431	19,972	5,352	1,753	173,508
590	Maintenance and Repair Services	676	288,795	620,376	22,039	145,773	1,077,659
610	Rentals				14,133	229	14,362
620	Property Taxes		67,115		88,216	32,603	187,934
630	Advertising						0
640	Dues and Fees	2,234	381				2,615
650	Professional and Staff Development	2,381	5,800				8,181
680	Information Technology Services		4,802				4,802
	Total Services	21,087	2,261,725	640,348	249,141	306,035	3,478,336
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	5,024	555,684		15,389	9,332	585,429
740	Curricular and Media Materials		43,582				43,582
760	Minor Equipment	158	1,055			1,158	2,371
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	5,182	600,321	0	15,389	10,490	631,382
96X-99	TRANSFERS						
999	Recharge						0
	TOTALS	485,793	8,864,580	680,675	326,815	387,162	10,745,025

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OPERATING FUND - DETAIL OF TRANSFERS TO (FROM) CAPITAL FUND

For the Year Ended June 30, 2013

Transfers To Capital Fund

Category "D" School Buildings	-	
Bus Reserve	(51,770)	
Bus Purchases	374,927	
Other: <u>Bus Lease Payments</u>	193,844	
<u>Shortfall from Captial Projects</u>	384,021	
<u>Purchase of Capitalized Vehicles</u>	52,237	
<u>Purchase of Furnishings, Fixtures, & Equipment</u>	202,517	
<u>Computers, Harward, & Software</u>	69,082	
<u>Garden City Collegiate Additional Loan Payments</u>	664,343	
<u>Hydro rebate (GCCl roof)</u>	(870)	
<u>Disposition of equipment</u>	(1,860)	
	1,886,471	1,886,471

Less: Transfers From Capital Fund

	0	0

Net Transfers To (From) Capital Fund	1,886,471	
---	-----------	--

CAPITAL FUND SCHEDULE OF FINANCIAL POSITION

as at June 30

	2013	2012
Financial Assets		
Cash and Bank	-	-
Short Term Investments	-	-
Due from		
- Provincial Government	961,854	950,367
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Other Funds	5,936,709	6,404,597
Accounts Receivable	-	12,917
Accrued Investment Income	-	-
	6,898,563	7,367,881
Liabilities		
Overdraft	1,265,573	-
Accounts Payable	2,581,264	352,922
Accrued Liabilities	-	-
Accrued Interest Payable	965,040	959,563
Due to		
- Provincial Government	-	-
- Federal Government	-	-
- Municipal Government	-	-
- First Nations	-	-
- Operating Fund	2,771,844	1,854,266
Deferred Revenue	2,194	8,047
Debenture Debt	42,298,185	39,739,453
Other Borrowings	8,131,996	8,615,967
	58,016,096	51,530,218
Net Debt	(51,117,533)	(44,162,337)
Non-Financial Assets		
Net Tangible Capital Assets	86,508,212	79,509,793
Accumulated Surplus / Equity *	35,390,679	35,347,456
* Comprised of:		
Reserve Accounts	5,916,244	6,398,847
Equity in Tangible Capital Assets	29,474,435	28,948,609
	35,390,679	35,347,456

**CAPITAL FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2013	2012
Revenue		
Provincial Government		
Grants	5,112	321
Debt Servicing - Principal	2,168,168	2,388,593
- Interest	2,207,639	2,186,539
Federal Government	-	-
Municipal Government	-	-
Other Sources:		
Investment Income	-	-
Donations	5,853	7,321
Gain / (Loss) on Disposal of Capital Assets	133,911	2,012
	-	-
	-	-
	4,520,683	4,584,786
Expenses		
Amortization	3,632,474	3,414,033
Debenture Debt Interest	2,207,640	2,186,539
Other Interest	428,600	452,369
Other Capital Items	95,217	9
	6,363,931	6,052,950
Current Year Surplus / (Deficit)	(1,843,248)	(1,468,164)
Net Transfers from (to) Operating Fund	1,886,471	8,317,959
Transfers from Special Purpose Fund	-	-
Net Current Year Surplus (Deficit)	43,223	6,849,795
Opening Accumulated Surplus / Equity	35,347,456	28,497,661
Adjustments:	-	-
	-	-
Opening Accumulated Surplus / Equity as adjusted	35,347,456	28,497,661
Closing Accumulated Surplus / Equity	35,390,679	35,347,456

SCHEDULE OF TANGIBLE CAPITAL ASSETS

at June 30, 2013

	Buildings and Leasehold Improvements		School Buses	Other Vehicles	Furniture / Fixtures & Equipment	Computer Hardware & Software *	Land	Land Improvements	Assets Under Construction	2013 TOTALS	2012 TOTALS
	School	Non-School									
Tangible Capital Asset Cost											
Opening Cost, as previously reported	99,114,018	2,177,320	4,283,980	349,000	1,507,171	1,407,670	13,065,220	33,913	684,072	122,622,364	115,962,586
Adjustments	-	-	-	-	-	-	-	-	-	-	-
Opening Cost adjusted	99,114,018	2,177,320	4,283,980	349,000	1,507,171	1,407,670	13,065,220	33,913	684,072	122,622,364	115,962,586
Add:											
Additions during the year	2,692,981	-	374,928	52,237	202,516	69,082	-	852,484	6,443,743	10,687,971	7,274,274
Less:											
Disposals and write downs	96,593	-	172,487	-	123,730	5,440	-	-	-	398,250	614,496
Closing Cost	101,710,406	2,177,320	4,486,421	401,237	1,585,957	1,471,312	13,065,220	886,397	7,127,815	132,912,085	122,622,364
Accumulated Amortization											
Opening, as previously reported	37,211,435	1,513,957	2,617,507	184,948	989,380	593,648		1,696		43,112,571	40,310,046
Adjustments	-	-	-	-	-	-		-		-	-
Opening adjusted	37,211,435	1,513,957	2,617,507	184,948	989,380	593,648		1,696		43,112,571	40,310,046
Add:											
Current period Amortization	2,850,963	48,487	299,701	59,667	185,155	142,486		46,015		3,632,474	3,414,033
Less:											
Accumulated Amortization on Disposals and Writedowns	44,433	-	167,569	-	123,730	5,440		-		341,172	611,508
Closing Accumulated Amortization	40,017,965	1,562,444	2,749,639	244,615	1,050,805	730,694		47,711		46,403,873	43,112,571
Net Tangible Capital Asset	61,692,441	614,876	1,736,782	156,622	535,152	740,618	13,065,220	838,686	7,127,815	86,508,212	79,509,793
Proceeds from Disposal of Capital Assets	181,594	-	7,535	-	1,860	-				190,989	5,000

* Includes network infrastructure.

SCHEDULE OF CAPITAL RESERVE ACCOUNTS
For the Year Ended June 30, 2013

Fund Name >	Buses		Amber Trails Site	Maples Common		Totals
Opening Balance, July 1, 2012	122,378	-	276,469	6,000,000	-	6,398,847
Additions: (Provide a description of each transaction)						
sold bus 10:61	800					800
MPI insurance Proceeds-write-off 10:12	6,735					6,735
						-
						-
						-
						-
						-
Total Additions	7,535	-	-	-	-	7,535
Withdrawals: (Provide a description of each transaction)						
bus purchases exceed budget	51,770					51,770
Maples Commons-Capital expenses for FY13				438,368		438,368
						-
						-
						-
						-
Total Withdrawals	51,770	-	-	438,368	-	490,138
Closing Balance, June 30, 2013	78,143	-	276,469	5,561,632	-	5,916,244

I certify that the information above is true and correct and that the withdrawals have been made for the purposes approved by the Public Schools Finance Board.

Oct 28, 2013
Date


Secretary-Treasurer

**SPECIAL PURPOSE FUND
SCHEDULE OF FINANCIAL POSITION**

as at June 30

	2013	2012
Financial Assets		
Cash and Bank	625,986	687,415
Short Term Investments	-	-
GST Receivable	-	-
Accrued Investment Income	-	-
Other Investments	-	-
	625,986	687,415
Liabilities		
School Generated Funds Liability	457,301	561,405
Accounts Payable	-	-
Accrued Liabilities	-	-
Due to Other Funds	-	-
Deferred Revenue	-	-
	457,301	561,405
Accumulated Surplus *	168,685	126,010
* Comprised of:		
School Generated Funds Accumulated Surplus	168,685	126,010
Other Funds Accumulated Surplus	-	-
Accumulated Surplus *	168,685	126,010

**SPECIAL PURPOSE FUND
SCHEDULE OF REVENUE, EXPENSES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2013	2012
Revenue		
School Generated Funds	171,398	134,826
Other Funds	-	-
	-	-
	<u>171,398</u>	<u>134,826</u>
Expenses		
School Generated Funds	128,723	94,718
Other Funds	-	-
	-	-
	<u>128,723</u>	<u>94,718</u>
Current Year Surplus (Deficit)	42,675	40,108
Transfers (to) Operating Fund	-	-
Transfers (to) Capital Fund	-	-
Net Current Year Surplus (Deficit)	<u>42,675</u>	<u>40,108</u>
Opening Accumulated Surplus	126,010	85,902
Adjustments: School Generated Funds	-	-
Other Funds	-	-
Opening Accumulated Surplus as adjusted	<u>126,010</u>	<u>85,902</u>
Closing Accumulated Surplus	<u><u>168,685</u></u>	<u><u>126,010</u></u>

**STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS
(UNAUDITED)**

ENROLMENTS BY PROGRAM	F.T.E. Enrolment September 30, 2012	
REGULAR INSTRUCTION		
English Language - Single Track		5,665.7
Francais - Single Track		-
French Immersion - Single Track		272.5
Dual Track		
	- English Language	3,063.9
	- Francais	-
	- French Immersion	1,109.0
	- Other Bilingual	128.5
Senior Years Technology Education		4,301.4
		112.0
TOTAL NUMBER OF FULL TIME EQUIVALENT K - 12 STUDENTS		<u><u>10,351.6</u></u>

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS (September 30)	2,793
TOTAL KILOMETERS - LOG BOOK (For the period ended June 30)	855,464
TOTAL KILOMETERS - BUS ROUTES (For the period ended June 30)	598,800
LOADED KILOMETERS (For the period ended June 30)	430,060

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

For the 2012/13 Fiscal Year

CODE	OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320	Executive, Managerial, & Supervisory	48.50	3.30	1.00	1.00	7.61	0.50	2.00	3.50	67.41
330	Instructional - Teaching	598.42	81.18	4.50			2.00			686.10
350	Instructional - Other	44.88	228.02	1.00	10.13		30.53			314.56
360	Technical, Specialized And Service						0.36	32.88	94.89	128.13
370	Secretarial, Clerical And Other	45.50	2.00	0.80	0.25	15.25	2.00	1.50	2.50	69.80
380	Clinician		17.00							17.00
390	Information Technology	5.25				2.75				8.00
TOTALS (excluding Trustees)		742.55	331.50	7.30	11.38	25.61	35.39	36.38	100.89	1,291.00

510 Contracted Clinicians (include private clinicians where possible)		1.10
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310 TRUSTEES		9
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**CALCULATION OF ADMINISTRATION COSTS
AS A PERCENTAGE OF TOTAL EXPENSES**

Administration Costs

Divisional Administration, Function 500	3,356,734
Curriculum Consulting & Development Administration, Program 605	75,220
Transportation Administration, Program 710	275,127
Operations & Maintenance Administration, Program 810	<u>485,793</u>
Sub-total	4,192,874
Less: Liability Insurance	57,174
Administration portion of self-funded expenses (see below)	<u>0 *</u>
	<u><u>4,135,700 (A)</u></u>

Expense Base

Total Operating Expenses	111,321,954
Plus: Transfers to Capital	1,886,471
Less: Adult Learning Centres, Function 300	<u>738,060</u>
	<u><u>112,470,365 (B)</u></u>

Percentage (A) / (B) **3.7%**

Self-Funded Expenses (fully offset by incremental revenues):

International Student Programs

Expenses (1)	
Instructional	-
Administration (deducted above)	- *
Other: _____	-
_____	<u>-</u>
	<u><u>0</u></u>
Associated Revenue ⁽²⁾	<u><u>-</u></u>

Self-Administered Pension Plans

Expenses (1)	
Administration (deducted above)	- *
Other: _____	-
_____	<u>-</u>
	<u><u>0</u></u>
Associated Revenue ⁽²⁾	<u><u>-</u></u>

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.

SEVEN OAKS SCHOOL DIVISION

Notes to Consolidated Financial Statements

Year ended June 30, 2013

1. Nature of organization and economic dependence:

Seven Oaks School Division (the Division), is a public corporate body that provides educational programming to residents within its geographic location. The Division is funded mainly by grants from the Province of Manitoba (the Province), and a special levy on the property assessment included in the Division's boundaries. The Division is exempt from income tax under the *Income Tax Act*.

The Division is economically dependent on the Province for the majority of its revenue and capital financing requirements. Without this funding, the Division would not be able to continue its operations.

2. Significant accounting policies:

The significant accounting policies of the Division include:

(a) Reporting entity and consolidation:

The Division's reporting entities are comprised of the Division and school generated funds.

The consolidated financial statements reflect the assets, liabilities, revenues and expenditures of the Division's Operating Fund, Capital Fund, and Special Purpose Fund.

(b) Basis of accounting:

These consolidated financial statements are prepared by management in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants (PSAB). Revenues and expenditures are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they are earned and measurable; expenditures are recognized as they are incurred and measurable as a result of the receipt of goods and services acquired in the period whether or not payment has been made or invoices received.

SEVEN OAKS SCHOOL DIVISION

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2013

2. Significant accounting policies (continued):

(c) Trust funds:

The Division administers various trust funds. Trust funds and their related operations are not included in the consolidated financial statements as they are not owned or controlled by the Division.

The Division holds funds in trust (amounts contributed in trust) for the following organizations:

Maples Youth Activity Centre	\$	889
Kildonan Youth Activity Centre		32,540
Seven Oaks Parents in Support of Aboriginal Education		(82,020)
Elwick Village & Resource Centre Inc.		18,955
	\$	(29,636)

The amounts contributed by the Division will be reimbursed by these organizations

(d) Fund accounting:

The Division records financial transactions in separate funds as defined by Financial Reporting and Accounting in Manitoba Education (FRAME).

The Operating Fund is maintained to record all the day to day operating revenues and expenditures. The Capital Fund is used to account for the acquisition, amortization, disposal and financing of capital assets. The Special Purpose Fund is used to account for school generated funds controlled by the Division.

(e) Deferred revenue:

Certain amounts are received pursuant to legislation, regulation or agreement and may only be used in the conduct of certain programs or in the delivery of specific services and transactions. These amounts are recognized as revenue in the fiscal year the related expenditures are incurred or services performed.

SEVEN OAKS SCHOOL DIVISION

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2013

2. Significant accounting policies (continued):

(f) Tangible capital assets:

Tangible capital assets are non-financial assets that are used by the Division to provide services to the public and have an economic life beyond one fiscal year. Tangible capital assets include land, buildings, buses, other vehicles, furniture and equipment, computers, capital leases, leasehold improvements, and assets under construction.

To be classified as tangible capital assets, each asset other than land must individually meet the capitalization threshold for its class as prescribed by FRAME.

Asset description	Capitalization threshold	Estimated useful life (years)
Land improvements	\$ 25,000	10
Buildings - bricks, mortar and steel	25,000	40
Building - wood frame	25,000	25
School buses	20,000	10
Vehicles	10,000	5
Equipment	10,000	5
Network infrastructure	25,000	10
Computer hardware, services and peripherals	5,000	4
Computer software	10,000	4
Furniture and fixtures	5,000	10
Leasehold improvements	25,000	Over term of the lease

With the exception of certain buildings all tangible capital assets are recorded at historical cost.

Buildings are recorded at historical cost when known. For buildings acquired prior to June 30, 2005 where the actual cost was not known, the replacement value for insurance purposes as at June 30, 2005 was regressed to the date of acquisition using a regression index based on Southam and CanaData construction cost indices.

Tangible capital assets are amortized on a straight-line basis over their estimated useful lives as prescribed by FRAME. Land is not amortized.

Assets under construction are not amortized until the date of substantial completion. Interest on funds used to finance school buildings under construction is capitalized for the periods preceding the date of substantial completion.

SEVEN OAKS SCHOOL DIVISION

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2013

2. Significant accounting policies (continued):

(g) Non-vesting accumulating sick days:

For non-vesting accumulating sick days, the benefit costs are recognized, if deemed material, based on a projection of expected future utilization of sick time, discounted using net present value techniques.

(h) Capital reserve:

Certain amounts approved by the Board of Trustees and the Public Schools Finance Board have been set aside in reserve accounts for future capital purposes as detailed on page 24 of the consolidated financial statements. These capital reserve accounts are internally restricted funds that form part of the accumulated surplus presented in the consolidated statement of financial position.

(i) Government transfers:

Government transfers, including legislative grants, are recognized in the consolidated financial statements in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amount can be made.

(j) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates.

3. Overdraft:

The Division has authorized revolving lines of credit with the Royal Bank of Canada (RBC) of \$20,000,000 by way of overdrafts and letters of guarantee. The Division also has a \$2,000,000 revolving lease line of credit, by way of leases. The loans are repayable on demand at RBC prime less 0.25 percent. Interest is paid monthly.

SEVEN OAKS SCHOOL DIVISION

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2013

4. Non-vested accumulated sick leave benefits:

Non-vested accumulated sick leave benefits are measured using net present value techniques on the expected future utilization of excess of sick benefits used over earner per year, to maximum entitlement. The impact of the estimated non-vested sick leave benefit cost for the year ended June 30, 2013 is a decrease of \$36,919 (2012 - decrease of \$31,238). At June 30, 2013, the Division has recorded an estimated liability of \$549,571 (2012 - \$586,490) in respect of these benefits.

The significant assumptions adopted in measuring the non-vested accumulated sick leave benefit liability include a discount rate of 5 percent (June 30, 2012 - 5 percent) and a rate of salary increase of 2 percent to 2.9 percent (June 30, 2012 - 0 percent to 2 percent).

5. Commitments:

On March 6, 2013 the Division received approval from the Public Schools Finance Board to proceed with the project to install an additional 4 portables at Belmont School (2) and West St. Paul School (2). The projected completion date is October, 2013 and the estimated cost is \$1,214,000.

On September 19, 2012 the Division received approval from the Public Schools Finance Board to proceed with the self-funded Maples Collegiate Commons project. The projected completion date is August, 2014 and the estimated cost is \$8,024,000.

On September 1, 2011 the Public Schools Finance Board approved the construction of a new stand-alone childcare facility at the Victory School Site. Construction commenced in 2013 and the projected completion date is May, 2014. Estimated cost to complete is \$2,187,000.

In April 2011, the premier provided his government's approval of the construction of a new school in Amber Trails at a cost of \$24,191,000. The project will be funded 95 percent by the province and 5 percent locally by the School Division. Construction commenced in 2013 and the projected completion date is January, 2015.

SEVEN OAKS SCHOOL DIVISION

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2013

6. Deferred revenue:

	Balance, June 30, 2012	Additions in the period	Revenue recognized in the period	Balance, June 30, 2013
Education property tax credit	\$ 4,830,600	\$ 12,175,039	\$ 12,135,623	\$ 4,870,016
Bus pass fees	34,257	323,718	323,415	34,560
Other special purpose funds:				
Wayfinders Program	5,338	907,494	833,690	79,142
Capital - play structures	8,047	—	5,853	2,194
My Camp	8,103	25,659	11,262	22,500
Summer school fees	27,770	38,528	46,818	19,480
LIFT Grant	31,790	2,087	32,440	1,437
School Grants	2,000	63,916	62,749	3,167
CVE Fees	—	9,500	6,500	3,000
Community Schools Initiative	—	65,000	64,039	961
	\$ 4,947,905	\$ 13,610,941	\$ 13,522,389	\$ 5,036,457

7. School generated funds:

School generated funds are monies raised by the school, or under the auspices of the school, which each school's principal may raise, hold, administer or expend subject to the rules of the Division. At June 30, 2013, school funds held in the Special Purpose Fund totaled \$625,986 (2012 - \$687,415).

The school generated funds liability of \$457,301 at June 30, 2013 (2012 - \$561,405) comprises the portion of the school generated funds that are not controlled.

SEVEN OAKS SCHOOL DIVISION

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2013

8. Debenture debt:

The debenture debt of the Division is in the form of twenty-year debentures payable, principal and interest, in twenty equal yearly installments and maturing at various dates from 2014 to 2033. Payment of principal and interest is funded entirely by grants from the Province of Manitoba. The debentures carry interest rates that range from 3.5 percent to 10.5 percent. The debenture principal and interest repayments in the next five years and thereafter are:

	Principal	Interest	Total
2014	\$ 2,442,897	\$ 2,234,473	\$ 4,677,370
2015	2,568,850	2,084,769	4,653,619
2016	2,463,703	1,927,397	4,391,100
2017	2,361,001	1,784,786	4,145,787
2018	2,348,442	1,654,619	4,003,061
Thereafter	30,113,292	9,875,576	39,988,868
	<u>\$ 42,298,185</u>	<u>\$ 19,561,620</u>	<u>\$ 61,859,805</u>

During 2013, the Division had submitted claims for capital projects to the Public Schools Finance Board totaling \$4,726,900 (2012 - \$6,516,900) and received debenture proceeds of this amount in 2013.

9. Other borrowings:

(a) Bus leases:

These are long-term capital leases held with the Royal Bank of Canada for the purchase of buses. These leases carry floating interest rates that range from 3.15 percent to 5.63 percent. Principal and interest payments to expiry are as follows:

	Principal	Interest	Total
2014	\$ 72,105	\$ 5,428	\$ 77,533
2015	43,113	1,886	44,999
	<u>\$ 115,218</u>	<u>\$ 7,314</u>	<u>\$ 122,532</u>

SEVEN OAKS SCHOOL DIVISION

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2013

9. Other borrowings (continued):

(b) Garden City Collegiate Link Loan:

This is a 5.20 percent fixed rate term loan from RBC Life Insurance Company which is repayable over 20 years. The purpose of the loan was to fund the construction of the Garden City Collegiate Link and Garden City Collegiate renovation project. Principal and interest payments in the next five years and thereafter are as follows:

	Principal	Interest	Total
2014	\$ 315,310	\$ 409,428	\$ 724,738
2015	332,103	392,635	724,738
2016	349,790	374,948	724,738
2017	368,419	356,320	724,739
2018	388,040	336,698	724,738
Thereafter	6,263,116	2,071,377	8,334,493
	<u>\$ 8,016,778</u>	<u>\$ 3,941,406</u>	<u>\$ 11,958,184</u>

10. Net tangible capital assets:

The schedule of tangible capital assets, page 23 of the consolidated financial statements provides a breakdown of cost, accumulated amortization and net book value by class.

	Gross amount	Accumulated amortization	Net book value
Tangible capital assets	\$ 130,916,949	\$ 44,725,128	\$ 86,191,821
Capital leases	2,090,353	1,678,745	411,608
	<u>\$ 133,007,302</u>	<u>\$ 46,403,873</u>	<u>\$ 86,603,429</u>

11. Expenditures by type:

Expenditures by type not otherwise disclosed in these consolidated financial statements are listed on page 11.

SEVEN OAKS SCHOOL DIVISION

Notes to Consolidated Financial Statements (continued)

Year ended June 30, 2013

12. Related party transactions:

The Seven Oaks Education Foundation Inc. (the Foundation) was incorporated on July 17, 2001 to assist students to further their education beyond the high school level. Currently, there are no trustees of the Division sitting on the Foundation's Board.

During fiscal 2013, the Division provided a grant to the Foundation in the amount of \$16,000 (2012 - \$16,000).

13. Interest paid:

Interest paid during the fiscal year is comprised of the following:

	2013	2012
Operating Fund:		
Overdraft interest	\$ 19,037	\$ 19,922
Capital Fund:		
Debenture debt interest - PSFB funded	2,207,640	2,186,539
Lease interest	3,229	11,860
Loan interest	425,371	440,509
	<u>\$ 2,655,277</u>	<u>\$ 2,658,830</u>